



Cumulative Performance (%)

Cumulative Performance as at 30/11/2015\*

| Instrument   | Currency  | 3m     | 6m     | 1y     | 3yrs   | 5yrs   | 28/11/2014 to 30/11/2015 |
|--|-----------|--------|--------|--------|--------|--------|--------------------------|
| A ■ FTSE 100 TR in GB  | GBP       | 2.81   | -7.02  | -1.58  | 21.07  | 38.31  | -1.88                    |
| B ■ FTSE Actuaries UK Conventional Gilts All Stocks TR in GB | GBP       | 1.15   | 1.24   | 3.51   | 10.71  | 31.86  | 3.40                     |
| C ■ FTSE Emerging TR in Co                                   | Composite | 0.64   | -12.95 | -7.21  | 10.76  | 15.93  | -7.21                    |
| D ■ FTSE Japan TR in Co                                      | Composite | 2.70   | -5.30  | 13.70  | 115.04 | 102.28 | 13.70                    |
| E ■ FTSE World Asia Pacific ex Japan TR in Co                | Composite | 2.74   | -9.11  | -3.58  | 16.36  | 22.66  | -4.48                    |
| F ■ FTSE World Europe ex UK TR in Co                         | Composite | 5.46   | -1.83  | 11.07  | 53.35  | 66.25  | 11.57                    |
| G ■ S&P 500 TR in US   | USD       | 5.01   | -0.54  | 2.11   | 53.52  | 89.79  | 2.11                     |
| H ■ S&P GSCI Brent Crude Spot in US                          | USD       | -10.52 | -31.19 | -35.52 | -58.72 | -47.08 | -35.90                   |
| I ■ S&P GSCI Gold Spot in US                                 | USD       | -6.86  | -11.23 | -10.15 | -38.33 | -23.80 | -9.37                    |

\*excluding chart selection

Note: Performance figures shown are based on Bid-Bid returns.

## Discrete Performance (%)

Discrete Performance as at 30/11/2015

| Instrument   | Currency  | 0-12m  | 12-24m | 24-36m | 36-48m | 48-60m | 60-72m |
|--|-----------|--------|--------|--------|--------|--------|--------|
| A ■ FTSE 100 TR in GB  | GBP       | -1.58  | 4.69   | 17.51  | 10.71  | 3.19   | 10.04  |
| B ■ FTSE Actuaries UK Conventional Gilts All Stocks TR in GB | GBP       | 3.51   | 10.62  | -3.32  | 4.94   | 13.50  | 4.51   |
| C ■ FTSE Emerging TR in Co                                   | Composite | -7.21  | 9.45   | 9.06   | 14.03  | -8.20  | 12.80  |
| D ■ FTSE Japan TR in Co                                      | Composite | 13.70  | 14.38  | 65.35  | 9.94   | -14.44 | 4.65   |
| E ■ FTSE World Asia Pacific ex Japan TR in Co                | Composite | -3.58  | 5.21   | 14.72  | 15.56  | -8.78  | 12.73  |
| F ■ FTSE World Europe ex UK TR in Co                         | Composite | 11.07  | 10.23  | 25.26  | 18.87  | -8.80  | 5.62   |
| G ■ S&P 500 TR in US   | USD       | 2.11   | 16.15  | 29.46  | 15.36  | 7.17   | 9.28   |
| H ■ S&P GSCI Brent Crude Spot in US                          | USD       | -35.52 | -35.44 | -0.83  | 0.25   | 27.88  | 8.45   |
| I ■ S&P GSCI Gold Spot in US                                 | USD       | -10.15 | -5.99  | -26.99 | -2.15  | 26.28  | 17.24  |

## Calendar Performance (%)

Calendar Performance as at 31/12/2014

| Instrument   | Currency  | YTD    | 2014   | 2013   | 2012  | 2011   | 2010  |
|--|-----------|--------|--------|--------|-------|--------|-------|
| A ■ FTSE 100 TR in GB  | GBP       | 0.70   | 0.74   | 18.66  | 9.97  | -2.18  | 12.62 |
| B ■ FTSE Actuaries UK Conventional Gilts All Stocks TR in GB | GBP       | 1.71   | 13.86  | -3.94  | 2.70  | 15.57  | 7.20  |
| C ■ FTSE Emerging TR in Co                                   | Composite | -4.62  | 7.17   | 3.92   | 18.79 | -12.09 | 14.40 |
| D ■ FTSE Japan TR in Co                                      | Composite | 13.96  | 10.32  | 54.77  | 21.46 | -17.98 | 0.52  |
| E ■ FTSE World Asia Pacific ex Japan TR in Co                | Composite | -2.65  | 4.18   | 11.36  | 19.07 | -12.84 | 12.03 |
| F ■ FTSE World Europe ex UK TR in Co                         | Composite | 13.31  | 7.58   | 23.37  | 20.54 | -12.71 | 5.50  |
| G ■ S&P 500 TR in US   | USD       | 2.42   | 12.99  | 31.55  | 15.22 | 1.47   | 14.37 |
| H ■ S&P GSCI Brent Crude Spot in US                          | USD       | -21.82 | -47.34 | 0.58   | 2.83  | 12.89  | 20.37 |
| I ■ S&P GSCI Gold Spot in US                                 | USD       | -10.80 | -1.51  | -28.25 | 6.96  | 10.23  | 29.67 |

Note: Performance figures shown are based on Bid-Bid returns.